Carbon Reduction Plan

Supplier name: FAIRTIQ AG
Publication date: 19.11.2026

Commitment to achieving Net Zero

FAIRTIQ AG is committed to achieving Net Zero emissions by 31.12.2045.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023	
Additional Details relating to the Baseline Emissions calculations.	
We have selected 2023 as Baseline Year because we have extended the scope: whereas before we took only the company in Switzerland into account, we included the Emissions calculations of our subsidiaries in 2023.	
Baseline year emissions: January - December 2023	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	**0.09**
Scope 2	**2.36**
Scope 3 (Included Sources)	**140.98**
Total Emissions	**143.4**

Current Emissions Reporting

Reporting Year: January - December 2025	
EMISSIONS	**TOTAL (tCO_2e)**
Scope 1	**3.38**
Scope 2	**6.04**
Scope 3 (Included Sources)	**169.54**
Total Emissions	**178.96**

Details Scope 3

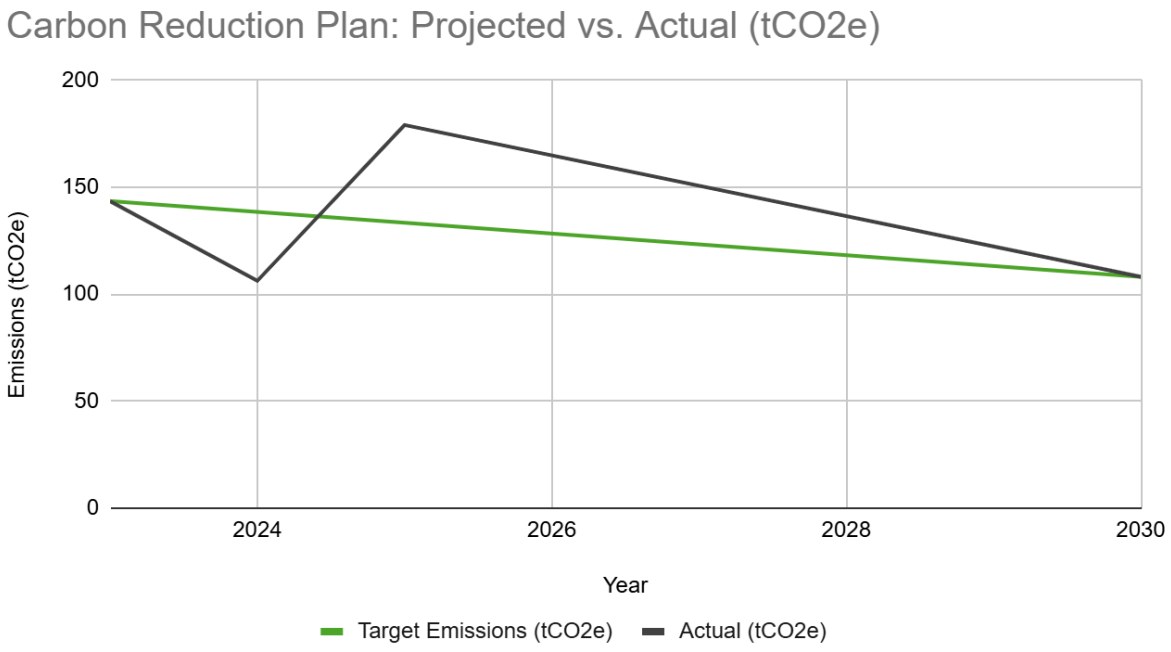
EMISSIONS	**TOTAL (tCO_2e)**
3.1 Purchased Goods and Services	4.91
3.2 Capital Goods	15.92
3.3 Fuel- and Energy-related Activities	3.07
3.4 Upstream Transportation and Distribution	0.19
3.5 Waste	0.12
3.6 Business Travel	115.16
3.7 Employee Commuting	30.17
Total Emissions Scope 3	**169.54**

Emissions reduction targets

FAIRTIQ aims to reduce its absolute greenhouse gas emissions by 25% by 2030 compared with its 2023 baseline of 143.4 tCO_2e, bringing annual emissions down to approximately 108 tCO_2e.

In 2025, emissions totalled 178.96 tCO_2e, an increase of 24.8% compared with 2023. This was primarily driven by business travel, our largest Scope 3 source, as implementation work with our new main partner in Denmark required more frequent on-site collaboration. Workforce growth also contributed: emissions per employee increased by 14%, less than the increase in total emissions.

Our transition from a bring-your-own-device model to company-owned equipment also increased capital goods emissions, as we purchased laptops for all employees in 2025. We do not expect purchases of this scale to recur annually and aim to extend device lifetimes and stagger replacements. Other Scope 3 categories, as well as Scope 1 and Scope 2 emissions, remained stable compared with 2024.



Our current 2030 target remains a 25% reduction in absolute greenhouse gas emissions compared with our 2023 baseline. We remain committed to achieving Net Zero by 2045 at the latest and will monitor and report emissions annually, implement reduction measures, and review our progress.

Should substantial business growth materially affect our emissions trajectory, we may review our interim targets and reduction pathway while maintaining our Net Zero commitment. We will also monitor emissions per employee as an additional measure of progress. Any revisions will be transparently explained in future reports, including their implications for absolute emissions and our pathway to Net Zero.

Carbon Reduction Projects

Ongoing Carbon Reduction Initiatives

FAIRTIQ continues to apply the following measures to reduce emissions across its operations. Following the increase in emissions in 2025, our main priority is to limit business travel, particularly flights, while maintaining the collaboration needed to support our operations and partner implementations.

- **Minimising flights and prioritising digital collaboration:** We already conduct meetings by video wherever practical and continue to limit flights to those necessary for activities that require an on-site presence. Where travel is needed, we favour rail and other public transport whenever feasible. We aim to reduce the number of journeys by combining meetings and coordinating on-site activities within a single trip.
- **Flexible working:** Our flexible working and home working policies reduce the need for commuting and help limit demand for office space.
- **Supporting sustainable commuting:** Employees commute by bicycle or public transport. We encourage public transport use by offering employees a 50% discount on journeys made through the FAIRTIQ app.
- **Minimising paper use:** We prioritise digital documents, communication, storage and workflows to keep paper consumption to a minimum.
- **Reducing electricity and heating consumption:** We encourage employees to switch off appliances and lights when they are not needed and to avoid unnecessary heating in unoccupied areas.

These measures remain in place and support our commitment to reducing absolute emissions by 25% by 2030 compared with our 2023 baseline.

Future carbon reduction initiatives

To address the main sources of the 2025 increase and support progress towards our 2030 target, we will focus on the following:

- **Reviewing and reducing travel-related emissions:** We will continue to review the necessity and frequency of flights, particularly for partner collaboration and implementation work. Building on our existing use of video meetings, we will identify where remote collaboration, fewer journeys or alternative transport can further reduce emissions.
- **Extending laptop lifetimes:** Following the transition to company-owned equipment in 2025, we aim to replace laptops according to their condition and ability to meet operational and security requirements, rather than automatically after three years. Wherever practical, we will maintain, repair or upgrade devices to extend their useful life. Replacing laptops as they reach the end of their useful life will also help spread purchases across months and years, reducing the likelihood of another company-wide replacement cycle.
- **Improving emissions data and monitoring progress:** We will continue to improve the quality of our Scope 3 data, with particular attention to business travel and purchased equipment. Annual reporting will help us assess the effectiveness of these measures and identify further actions needed to achieve our 2030 reduction target.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard[1] and uses the appropriate Government emission conversion factors for greenhouse gas company reporting[2].

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported

[1] https://ghgprotocol.org/corporate-standard

[2] https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard[3].

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of FAIRTIQ AG:



[3] https://ghgprotocol.org/standards/scope-3-standard