

# Carbon Reduction Plan

Supplier name: FAIRTIQ AG

Publication date: 28.05.2025

## Commitment to achieving Net Zero

**FAIRTIQ AG** is committed to achieving Net Zero emissions by 31.12.2045.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

<b>Baseline Year: 2023</b>	
<b>Additional Details relating to the Baseline Emissions calculations.</b>	
We have selected 2023 as Baseline Year because we have extended the scope: whereas before we took only the company in Switzerland into account, we included the Emissions calculations of our subsidiaries in 2023.	
<b>Baseline year emissions: 2023</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
<b>Scope 1</b>	<b>0.09</b>
<b>Scope 2</b>	<b>2.36</b>
<b>Scope 3 (Included Sources)</b>	<b>140.98</b>
<b>Total Emissions</b>	<b>143.4</b>

# Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1	0.09
Scope 2	2.36
Scope 3 (Included Sources)	140.98
Total Emissions	143.4

Note: the Report for 2024 is not yet available.

## Emissions reduction targets

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 108 tCO<sub>2</sub>e by 2030. This is a reduction of 25%.

## Carbon Reduction Projects

### Ongoing Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented in the last 7 years:

- Flexible Working: Our strong flexible working and homeworking policies have given staff increased flexibility over where they work. This reduces the need for commuting and is reducing the demand for office space.
- Fostering public transport for Commuting: All our employees use either bicycles or public transport for commuting. We foster the usage of public transport by offering a 50% discount for public transport expenses in the FAIRTIQ app.

- Conscious Business Travel Policy: We ensure that digital meetings are prioritised whenever reasonable. We prefer public transport for business travel and use airplanes for long distances only.
- Reducing paper use to a minimum: We minimise our paper use by utilizing digital formats for documents, communication and workflows. We use digital storage whenever possible.
- Minimizing electricity and heating needs: We encourage our employees to turn-off appliances and lights when not in use and to eliminate unnecessary heating in unoccupied areas.

These measures will be in effect when performing the contract.

## Future carbon reduction initiatives

In the future we hope to implement further measures such as:

- Scope 3 initiatives: We are reviewing our Scope 3 emissions to identify further carbon reduction opportunities, refine and improve data quality and capture. We are collecting data and will drive a carbon reduction strategy especially in relation to Business Travel.
- Carbon removal: We are preparing our low-carbon transition strategy using the greenhouse gas hierarchy of avoid, reduce, eliminate and compensate. For carbon emissions that we are not able to further reduce, we will be investing in high-quality certified offsetting programmes to offset any residual emissions.

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported

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<sup>1</sup> <https://ghgprotocol.org/corporate-standard>

<sup>2</sup> <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of FAIRTIQ AG:

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Date: .....

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<sup>3</sup> <https://ghgprotocol.org/standards/scope-3-standard>